

PURCHASE AGREEMENT

THIS PURCHASE AGREEMENT, (hereinafter referred to as the "Agreement") is entered into by and between _____ {hereinafter referred to as "Seller"} and _____ {hereinafter referred to as "Buyer"}.

RECITALS

WHEREAS, Seller is the owner of a _____, Vehicle Identification Number: _____ and a set of winter tires on rims {hereinafter known as the "Vehicle"}.

WHEREAS, Buyer desires to buy the Vehicle from Seller and Seller desires to sell the Vehicle to Buyer

AGREEMENT

NOW THEREFORE, in consideration of the mutual obligations contained herein. Buyer and Seller do hereby agree as follows:

SECTION 1: PURCHASE AND SALE OF INTERESTS

Buyer agrees to buy from Seller and Seller agrees to sell to Buyer, Seller's right and title to the Vehicle.

SECTION 2: PURCHASE PRICE

The total purchase price for the Vehicle shall be \$ _____.

SECTION 3: DEPOSIT

The Seller has received a \$ _____ deposit towards the Purchase Price of the Vehicle.

SECTION 4: PAYMENT AND DELIVERY

The Purchase Price shall be paid by the Buyer to Seller at the Closing as defined in Section 5 of this Agreement. The Purchase Price shall be paid in the form of Certified Funds (Bank Draft or Money Order) or cash.

SECTION 5: CLOSING

- A. **Inspection.** The inspection will take place on _____ and will be paid for by the Buyer. The estimated cost of necessary, major repair work by the inspection company needs to be less than \$500.
- B. **VIN Check.** A vehicle history check based on the VIN will be completed by _____ and will be paid for by the Buyer. There should be no history of accidents, liens, or re-certifications of the Vehicle unless they were previously declared in this Purchase Agreement.
- C. **Cooperation.** Buyer and Seller agree that they will fully cooperate with each other in connection with any steps required to be taken as part of any obligation under this Agreement, and to effect the Closing, including the execution and delivery of such documents and the taking of such actions at or after Closing as shall reasonably be requested by one part or the other.

SECTION 6: TITLE AND POSSESSION

- A. **Title.** The conveyance of the title to the Vehicle to Buyer shall be by execution of the delivery of the Vehicle title executed by Seller at Closing. This will include a Bill of Sale.

Signed on the _____ day of _____, _____ in _____.
(Day) (Month) (Year) (City, State/Province)

Seller _____ **Buyer** _____
Signature Signature